

CHARITABLE GIVING OPTIONS (Website)

There are numerous financial ways to support the work of Unity of Palmyra in addition to your regular Sunday giving.

IRA/PENSION BENEFICIARIES: Everyone gets to name a PRIMARY BENEFICIARY (or multiple beneficiaries) for their IRA or other pension plans.

But what if the named individual(s) pass away before you do? Then legal rules can have unintended consequences unless you name a CONTINGENT BENEFICIARY. This can be an individual or an organization, such as a charity.

You can contact your financial advisor, IRA custodian, or pension administrator to discuss your situation and obtain the required beneficiary form.

LIFE INSURANCE BENEFICIARIES: Naming the beneficiaries of a life insurance policy works similarly to the above.

NAME THE CHURCH IN YOUR WILL: Charities get to be clearly named in your will, either with a specific dollar amount or as a percentage of the total estate.

QUALIFIED CHARITABLE DISTRIBUTION: For the Unity congregants who have reached the age of 73 (or age 75 if you were born after 1960) and are subject to REQUIRED MINIMUM DISTRIBUTIONS from their IRA or pension, you have a big TAX SAVINGS opportunity.

If you would be donating to the church anyway during the year, consider instructing your IRA custodian to send your intended donation DIRECTLY to the church by check to avoid being taxed on that amount. The remaining distributions that you do receive are fully taxable, as you would expect.

Your financial advisor, IRA Custodian, or Pension Administrator will need the following:

The legal name is **UNITY OF HERSHEY, INC. dba UNITY OF PALMYRA.**

The form might also want the official identifying number, which can be obtained by calling Cathy at the office.

and address of **37 E. Main St., Palmyra, PA. 17078.**

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